

Borough of Bryn Athyn
Finance Committee
Meeting Minutes

October 5, 2017
6:00pm

In attendance: Duane Hyatt, Chair
 Chris Carter
 Vikki Trost
 Jeff Elsing
 Glenn Gurney

The meeting was called to order by Chairman Duane Hyatt at 6:00pm.

The August 15, 2017 meeting minutes were approved.

Police Pension Plan

Duane Hyatt reported that he and Vikki Trost spoke with Jeff Kern our account representative at Vanguard regarding setting up regular meetings and a policy statement.

Delinquent Sewer Accounts

Vikki Trost reported that five accounts over 90 days were submitted to Portnoff for collection.

2018 Budget

The Committee reviewed the first draft of the proposed 2018 General Fund Budget.

- The proposed budget increases Police salaries \$2,000 per officer; crossing guards and clerical salaries increase 2.5%.
- While reviewing the Fire Company request it was noted that the actuals need to be updated.
- Yard waste collection option will be declined.
- Insurance policies renew 8/1 – can that be changed?
- Public Works – any surplus will go to contingency which could be used for paving.
- With reduction of full-time police officer salary there will be a surplus. Consider whether or not to slightly increase real estate tax.

Sewer Fund Budget needs further review and input by the Sewer Committee.

The meeting was adjourned at 7:16pm.

For the next meeting:

1. Vikki will find out if the insurance policy renewal date can be changed from August 1 to January 1.
2. Vikki will send a reminder to the committee regarding the October 17 meeting on Friday, October 13.

Next meeting date: **Tuesday, October 17, 2017** at 6:00pm in Borough Hall.

2018 BUDGET PROCESS

8/15/17	BEGIN BUDGET DISCUSSION
9/19/17 10/5/17	BUDGET DISCUSSION
10/17/17	BUDGET PRESENTATIONS BY DEPARTMENTS
10/17 – 10/31/17	FINALIZE BUDGET IN COMMITTEE
11/6/17	COUNCIL REVIEW FINAL DRAFT
11/16/17	ADVERTISE BUDGET IN NEWSPAPER AT LEAST 10 DAYS PRIOR TO ADOPTION ON 12/4/17
11/21/17	FINANCE COMMITTEE MEETING
12/4/17	ADOPT BUDGET BY MOTION
12/19/17	FINANCE COMMITTEE MEETING
1/2/18	ADOPT TAX RATES BY ORDINANCE