

Borough of Bryn Athyn
Finance Committee
Meeting Minutes

November 16, 2021
6:00pm

In attendance: Duane Hyatt, Chair
Vikki Trost
Glenn Gurney
Chris Carter

The meeting was called to order by Chairman Duane Hyatt at 6:00pm.

MINUTES

The October meeting minutes were approved.

2022 GENERAL FUND BUDGET

Mr. Hyatt reported that the Bryn Athyn School Board is likely going to vote to reduce their portion of the 1% Earned Income Tax collected in Bryn Athyn. Currently, they receive 50% of the total tax collected, while the Borough receives 50%. Because the school board has a surplus, they are considering this reduction of their EIT revenue to .25%. This likely decision of the School Board is only for 2022 and should not be planned as a permanent increase in tax revenue for the Borough.

As a result, Mr. Hyatt noted that there needn't be a real estate tax increase to Borough property owners for 2022. Vikki Trost will adjust the Real Estate Tax Current Income with the new 2022 Assessed Valuation which will slightly increase the Real Estate Tax revenue and Other Income will be adjusted as needed to balance the General Fund Budget for 2022.

2022 SEWER FUND BUDGET

Glenn Gurney reviewed the reserve accounts for the Sewer Fund. Mr. Gurney requested that a reserve fund be set up for the Sewer Department Truck and Shared Public Works Truck. Mr. Hyatt noted that the Borough can borrow later for a truck and did not see the need to set up a reserve account.

Vikki Trost noted that the Capital Upgrade Reserve account would be set up after Council approves the 2021 allocation to that fund (\$42,100) following the 2021 Audit. Mr. Gurney requested that the DEP Funds allocated (\$13,500) be added to that fund as well. Mr. Hyatt

noted that as long as there are enough funds after the audit, those amounts will be deposited in the Capital Upgrade Reserve fund.

Mr. Gurney reported that the new usage rates for 2022 would be:

Category 2 \$1.291 per 100 gallons

Category 3 \$2.250 per 100 gallons

Category 4 \$2.250 per 100 gallons

The revenue accounts will be adjusted and the Contingency (429.333) account will be used to balance the 2022 Budget.

POLICE CAR PURCHASE SCHEDULE

Mr. Hyatt reminded the committee members that the police vehicles would be replaced every 5 years. No purchase is scheduled for 2022. Mr. Hyatt recommended increasing the Police Car Reserve contribution to \$13,500 for 2022.

Mr. Elsing recommended that when a new vehicle is purchased, that the Borough keep the old vehicle as a backup for when another vehicle is out of service. Mr. Elsing noted that it is very difficult to operate the police department with only one vehicle in service. The costs to keep the vehicle will be minimal. The Committee agreed with the recommendation.

AMERICAN RESCUE PLANS ACT FUNDS (ARPA)

The Borough has received \$73,478 in 2021 and will receive \$73,478 in 2022 – Total \$146,956.

The Committee will recommend to Borough Council the following projects for the ARPA funds:

1. New Generator for Sewage Treatment Plant
2. Municipal Building Stormwater Drainage Project

NEW ITEMS

None

The meeting was adjourned.

For the next meeting:

1. ***Vikki will update the Budget spreadsheets and distribute to the Committee.***
2. ***Vikki will send a reminder to the Committee regarding the next meeting prior to the meeting.***

Next meeting date: December 21, 2021 at 6:00pm in Borough Hall.