

Borough of Bryn Athyn  
Finance Committee  
Meeting Minutes

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September 17, 2024  
6:00pm

In attendance:        Duane Hyatt, Chair                                Jeff Elsing  
                                 Vikki Trost    Glenn Gurney

The meeting was called to order by Chairman Duane Hyatt at 5:00pm.

MINUTES

August Minutes were approved.

SEWAGE TREATMENT PLANT GENERATOR

Mr. Gurney reported that the Generator project is live on PennBid. The bids will be opened on October 7, 2024. Keystone Engineering will supervise the project.

PECO Natural Gas Line

Mr. Gurney reported that there will be additional costs to excavate the trench for the new gas line. This was not included in PECO's scope of work.

ALDEN ROAD IMPROVEMENTS

Mr. Elsing reported that the Alden Road sub-committee met on Thursday, 8/22 to review the plan. The committee discussed borrowing funds, noting that the Borough's borrowing capacity is between \$5million and \$7million. Reserve funds are available as well. Mr. Hyatt noted that the Borough can handle the cost of the project between reserves and borrowing.

The Committee will recommend to Borough Council that the project should not be more than \$2million with half of the funding from reserves and the remaining half in borrowed funds, unless grant funds are received. Mr. Elsing reported that the Resolution adopted by Council in August for the grant application was revised and approved by Borough Council last week.

TOMLINSON ROAD SIDEWALK PROJECT

Mr. Elsing reported that all the bids received through PennBid were rejected because of the issues that were discovered with the road survey and the school crossing. The plans will be revised and the utility poles are no longer an issue. The revised project will be posted on PennBid as soon as possible. It was noted that the project cost should be in the \$200,000 range, with an increase for school crosswalks. Charging BA Elementary School for the crosswalk was discussed.

### POLICE PENSION

The Vanguard account continues to do well. Vikki Trost is working on obtaining a sample investment policy. Mr. Gurney noted that his niece works at Vanguard and may be helpful.

### SEWER COLLECTIONS

Vikki Trost reported that letters were sent to delinquent accountholders.

### 2025 BUDGET

#### Lower Moreland/Bryn Athyn/Fetters Mill Fire & Rescue

The BAFC plans to submit the same budget as 2024 for 2025, unless Chief Mark Showmaker makes a recommendation to revise it. Chief Showmaker has recommended that four additional paid employees be added to cover four additional shifts at a cost of \$400,000. The new Lower Moreland ladder truck will be delivered soon.

Chairman Duane Hyatt requested to see the financial plan for the proposed LM/BA Fire and EMS services. Mr. Elsing reported that the proposed consolidation will take four years and is pushing for an 85/15 split of costs. Mr. Elsing added that BAFC wants to consolidate within five years, adding that the Borough may be left without a fire company. Mr. Elsing will bring this up at the October Council meeting. Mr. Hyatt thinks that this is all moving too fast and that this must be brought to Council. Mr. Gurney noted that this is a tax burden on residents that needs to be considered. It was agreed that Borough Council needs to be made aware of the alternatives and costs.

### VACANCY ON THIS COMMITTEE

Mr. Hyatt reported that Ali Durand expressed interest in the vacant seat on the committee. He will contact Mrs. Durand.

### NEW ITEMS

Mr. Gurney reported that two doors need to be replaced at the sewage treatment plant which should cost less than \$5,000.

The meeting was adjourned at 5:40pm.

For the next meeting:

1. Vikki will send a meeting reminder to the Committee prior to the meeting.
2. Vikki will contact Vanguard for an investment policy statement.

Next meeting date: October 15, 2024 at 12:00pm in Borough Hall.

## 2025 BUDGET CALENDAR

- ~~9/9/2024~~ — ~~COUNCIL MEETING Chairman requests Budgets from Department Heads~~  
~~9/17/2024~~ — ~~FINANCE COMMITTEE MEETING Budget Discussion~~  
10/7/2024 COUNCIL MEETING  
10/15/2024 FINANCE COMMITTEE MEETING Budget Presentations by Departments  
10/16 – 10/31 FINALIZE BUDGET IN COMMITTEE  
11/4/2024 COUNCIL MEETING Council Reviews Final Draft  
11/5/2024 ADVERTISE BUDGET IN NEWSPAPER AT LEAST 10 DAYS PRIOR TO  
ADOPTION ON 12/2/2024  
11/19/2024 FINANCE COMMITTEE MEETING  
12/2/2024 COUNCIL MEETING Council Adopts Budget by Motion  
12/17/2024 FINANCE COMMITTEE MEETING  
1/6/2025 COUNCIL MEETING Council Adopts Tax Rates by Ordinance