

Borough of Bryn Athyn
Finance Committee
Meeting Minutes

February 15, 2022
6:00pm

In attendance: Duane Hyatt, Chair
Jeff Elsing
Vikki Trost
Glenn Gurney via phone
Chris Carter

The meeting was called to order by Chairman Duane Hyatt at 6:00pm.

MINUTES

The November meeting minutes were approved.

ARPA PROJECTS

The Finance Committee recommended at the March 7 Regular Meeting of Borough Council, that Borough Council use the \$146,972.52 in ARPA Funds to purchase a generator for the Sewage Treatment Plant and address the stormwater and flooding issues on Buck Road for the Municipal Building.

Glenn Gurney reported that two prices have been received for a 60kW diesel generator, however installation is not included in the price. The prices range between \$30,000 and \$36,000. The Sewer Committee is considering a generator fueled by LP or natural gas. It may be possible to have a gas line installed from Tomlinson Road during the construction of the new elementary school. Mr. Gurney will have the costs for the gas-fueled generators and installation at the next Finance meeting on March 15.

Chris Carter suggested that the Borough write a letter to the Bryn Athyn Church School to open a conversation on the proposed gas line. Jeff Elsing offered to send a letter to Derek Elphick at BACS which will also propose a joint effort to relocate school crossing lights and sidewalk improvements along Tomlinson Road. A slight movement of the road and right-of-way was briefly discussed to provide more space for a proper sidewalk on the north side of Tomlinson Road.

The Municipal Building Facilities Committee needs to provide a plan and costs to the Finance Committee for the stormwater improvement project at the next meeting in March.

NEW ITEMS

Police Pension Fund

Chairman Duane Hyatt noted that the Police Pension Committee has not met for some time and suggested that the Pension Committee be combined with the Finance Committee. Ray Doman will be notified and invited to the meetings.

The Committee discussed the Pension Plan asset distribution. There is a need to review the funds and possibly rebalance the distribution. Vikki noted that Reade Genzlinger had regularly moved funds from the money market fund to the other funds. Kyle Genzlinger or Duncan Pitcairn may be able to offer advice.

The meeting was adjourned at 6:43pm.

For the next meeting:

- 1. Jeff will write a letter to Bryn Athyn Church School***
- 2. Glenn Gurney will have cost information for the STP generator purchase***
- 3. Vikki will obtain information from the Municipal Building Facilities Committee on the proposed stormwater project***
- 4. Vikki will send a reminder to the Committee regarding the next meeting prior to the meeting.***

Next meeting date: March 15, 2022 at 6:00pm in Borough Hall.