

Borough of Bryn Athyn
Finance Committee
Meeting Minutes

February 20, 2024
5:00pm

In attendance: Duane Hyatt, Chair Jeff Elsing
 Vikki Trost Glenn Gurney

The meeting was called to order by Chairman Duane Hyatt at 5:04pm.

MINUTES

January Minutes were approved.

STP GENERATOR PROJECT

Glenn Gurney reported that the bid documents are being reviewed before advertisement. It was suggested that Tim Woodrow review the package. Vikki Trost will ask Chris Hoffman for a recommendation on someone to review the package.

ALDEN ROAD PROJECT

Jeff Elsing reported that the Committee met last month, and the next meeting will be on February 29. The Committee reviewed the as-is plan which Brian Horner prepared by consolidating prior plans. It was suggested that Tim Woodrow review the final plans for the project. Mr. Elsing noted that the meeting on February 29 will include an inspection of Alden Road by the Committee members. The Public Works Committee goal for the project is to install a full sidewalk with concrete curbing. The Alden Road Committee discussed sizing for storm drainage pipes.

TOMLINSON ROAD SIDEWALK PROJECT

There was no update on the Tomlinson Road sidewalks. Mr. Gurney will continue to bring it up, noting that the current sidewalk/path along Tomlinson Road is unsafe. Jeff Elsing noted that he is looking into grant opportunities for this and other project types.

POLICE CAR PURCHASE

Jeff Elsing reported that the 2023 Chevy Tahoe will be delivered soon.

VACANCY ON COMMITTEE

Duane Hyatt will talk to Derek Glunz about filling the open position on this committee.

NEW ITEMS

Jeff Elsing is working on cost modeling for five full-time police officers for 2025. Mr. Elsing is looking at two different possible grants for funding police. One option is to hire a “school

resource officer”, who would be at schools during the school year and available to patrol when school is out. He will get more information from Lower Moreland Chief Scirrotto.

Mr. Gurney asked if funds will be allocated to the Tomlinson Road Sidewalk project.

Reviewing the Balance Sheet, Mr. Hyatt had three questions for our accountant:

1. Why do we need to have reserves broken down in the equity section?
2. Why do we have reserves broken up and separate CD rather than one equity account?
3. Why can't we reconcile the assets broken up in reserves to equity?

The meeting was adjourned at 5:58pm.

For the next meeting:

1. Vikki will send a meeting reminder to the Committee prior to the meeting.

Next meeting date: March 19, 2024 at 6:00pm in Borough Hall.

Answers from Kim Kleinguenther, CPA on February 22, 2024:

1. Thirteen years ago, Duane asked to have the equity account broken out as they now are. (2012 started this way.)
2. The reserves are supposed to be separate funds to track the original investments. We have all these accounts in the General Fund. Other municipalities have separate funds.
3. We do. Kim updates annually. She will update more frequently.