

Borough of Bryn Athyn
Finance Committee
Meeting Minutes

November 11, 2025
5:00pm

In attendance: Duane Hyatt, Chair Jeff Elsing
 Vikki Trost Glenn Gurney

The meeting was called to order by Chairman Duane Hyatt at 12:00pm.

2026 BUDGET

General Fund

The Committee discussed options to reduce the \$331,000 deficit showing on the first drafts of the proposed General Fund Budget.

Committee members agreed that it would be best to pay off the Borough's current debt rather than budget \$84,000 per year for debt service. The funds are available in the General Fund Reserves. Vikki Trost will verify that there is no pre-payment penalty for the debt service. Jeff Elsing confirmed that no pre-payment penalty were part of the negotiations for the loan.

Jeff Elsing will confirm FMFR numbers with Mark Showmaker.

Vikki suggested removing the funding for the ordinance codification (414.202). She has been saving \$5,000 per year for this for the past 5 years. There is hopefully enough saved to fund codification.

Capital Outlay Streets (438.600) was reduced from \$130,000 to \$65,000.

The Committee agreed to increase the administrative support paid by the Sewer Fund to the General Fund from \$9,000 to \$15,000, as costs have increased and this has not been increased in five years.

Sewer Fund

Vikki will adjust the administrative support from \$9,000 to \$15,000.

The meeting was adjourned at 1:00pm.

For the next meeting:

- 1. Vikki will make noted adjustments to the General Fund Budget spreadsheet and distribute to the Committee before the next Finance meeting.***
- 2. Vikki will send a meeting reminder to the Committee prior to the meeting.***

Next meeting date: November 18, 2025 at 5:00pm in Borough Hall.