

Borough of Bryn Athyn
Finance Committee
Meeting Minutes

November 19, 2019
5:30pm

In attendance: Duane Hyatt, Chair *Jeff Elsing was absent.*
 Vikki Trost
 Glenn Gurney
 Chris Carter via telephone

The meeting was called to order by Chairman Duane Hyatt at 5:37pm.

Minutes

The Committee approved the October 29, 2019 meeting minutes.

2020 General Fund Budget

Chairman Duane Hyatt reported that the 2020 General Fund Budget was presented to Borough Council on November 4, 2019 as a balanced budget with no tax increase. The Finance Committee asked Council if it prefers no tax increase or a modest increase. Borough Council preferred no tax increase for 2020. The 2020 General Fund Budget will be distributed to Council for adoption at the December 2, 2019 regular meeting.

2020 Sewer Fund Budget

The balanced Budget for 2020 was presented to Council on November 4, 2019. Mr. Gurney confirmed that the allocation for the Borough's share of the new blower was included in the 2020 Budget. The 2020 Sewer Fund Budget will be distributed to Council for adoption at the December 2, 2019 regular meeting.

Police Pension

The Police Pension Committee members (Jeff Elsing, Duane Hyatt, Vikki Trost, Ray Doman) will be invited to meet with the Finance Committee and the pension actuary, Joe Duda, at the next meeting on December 17 to discuss the status of the Police Pension Plan.

Finance Committee Meeting Times

The Committee discussed whether to continue meetings at 5:30pm or go back to 6:00pm. The next meeting will be held in December at 5:30pm, but the January meeting is scheduled for 6:00pm.

Moody's Report

The Committee reviewed the just released Annual Comment on the Borough from Moody's Investor Service. It was noted by Mr. Hyatt that Bryn Athyn is 15 miles from Center City Philadelphia. Chris Carter pointed out that the report shows a significant drop in property tax base from 2014 to 2018. Mr. Hyatt pointed out that the difference is about \$3,000,000 which is likely the result of several ANC exempt properties, that were incorrectly on the tax roll, being removed. It was noted that the difference is negligible compared to the total property tax assessment. Vikki Trost will report this information back to Moody's.

Aqua PA Rate Increase

Vikki Trost reported that Aqua PA did request a rate increase in March 2019 which has been reflected in the 2nd and 3rd quarter fire hydrant invoices from Aqua PA.

Sewer Billing

Chris Carter asked if Bill Brown (EEMA) has been contacted to assist with the cost determination for the new sewer billing calculation. Mr. Gurney reported that Bill Brown has been contacted and the study has begun. Mr. Carter would like to invite Bill Brown to meet and discuss the study.

Sewer Delinquencies

Vikki Trost reported that the Water Shut-Off Ordinance has been prepared by the Solicitor at Borough Council's request and that it will be put on the December Council agenda for consideration.

The meeting was adjourned at 6:12pm.

For the next meeting:

- 1. Vikki will invite Joe Duda and Ray Doman to the December meeting.***
- 2. Vikki will respond to Moody's with the Committee's comments.***
- 3. Vikki will send a reminder to the committee regarding the next meeting on the Friday prior to the meeting.***

Next meeting date: December 17, 2019 at 5:30pm in Borough Hall.