

Borough of Bryn Athyn  
Finance Committee  
Meeting Minutes

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May 24, 2017  
6:00pm

In attendance:      Duane Hyatt, Chair  
                             Chris Carter  
                             Vikki Trost  
                             Jeff Elsing  
                             Glenn Gurney

The meeting was called to order by Chairman Duane Hyatt at 6:19pm.

The March 21, 2017 minutes were approved.

**Sewer Project**

Vikki Trost reported that she sent the first invoice for the new blowers in the amount of \$44,599 on March 21 and has not received payment. She will email Mr. Hyatt with a reminder to check on the status of the payment. (A further review showed that the payment was received.)

**Police Pension Letter**

Chris Carter drafted a letter to our state representatives in March expressing concern about the increasing expenses of police pensions. The committee reviewed the letter at the meeting and Mr. Hyatt will work on the revisions with Vikki Trost.

**Police Pension Meeting with Vanguard**

Duane and Vikki will meet with Jeff Kern to discuss the status of the pension plan investments and the investment policy statement. Vikki will coordinate with Jeff and Duane for possible dates.

**Public Works Budget 2017**

Mark Pennink requested that the Finance Committee confirm the amount of funds that he can spend this year on road paving. Vikki Trost reported that the 2016 state highway aid funds were not used last year and that there is currently \$93,000 in the state highway aid fund, which includes \$45,490 rolled over from last year. This can be added to the 2017 public works budget with a budget amendment per Kim Forsyth, our accountant.

The committee agreed to add the \$45,490 from 2016 to the 2017 public works road budget of \$130,000. Mark will have 175,490 for 2017.

The meeting was adjourned at 7:05pm.

For the next meeting:

1. Vikki will send Chris additional information for his spreadsheet.
2. Vikki will contact Jeff Kern at Vanguard to set up a meeting.
3. Vikki will send a reminder to the committee regarding the July meeting on Friday, July 14.

Next meeting date:     **Tuesday, July 18, 2017**     at 6:00pm in Borough Hall.