

Borough of Bryn Athyn
Finance Committee
Meeting Minutes

April 18, 2023
6:00pm

In attendance: Duane Hyatt, Chair Chris Carter
 Vikki Trost Glenn Gurney

The meeting was called to order by Chairman Duane Hyatt at 6:00pm.

MINUTES

Vikki Trost will amend the March meeting minutes to reflect the Part-time Police Officer hourly rate recommended by Jeff Elsing and the March minutes will be presented for approval at the May meeting.

ARPA FUNDS PROJECT UPDATE

Vikki Trost reported that materials have been delivered and that Borough Engineer Nick Rose and Twining Construction are working to locate underground utilities owned by the Academy of the New Church which were not shown on the plan provided by ProTract Engineering. Borough Council approved time and materials cost not to exceed \$5,000 for a soft dig to locate the lines. There was concern that the project may interfere with the Bryn Athyn College and Academy of the New Church graduation ceremonies, but the contractor will place steel plates over any openings and should not be working on the weekends of the graduations.

Glenn Gurney asked for confirmation that none of the ARPA funds will be available for the Sewer Plant Generator project. Mr. Gurney reported that the electrical engineer is still working on the requirements for the new generator.

ALDEN ROAD IMPROVEMENTS PROJECT

Vikki Trost reported that bid was awarded for the Alden Road sidewalk project to NJS Concrete LLC and that all the bids for the Alden Road Surface Improvements were rejected due to the AquaPA water main replacement project.

POLICE PENSION

Vikki Trost reported that she is working on providing data to Joe Duda for the 1/1/23 Actuarial Valuation. Joe Duda will be invited to present to the Committee after the valuation

is completed. The Committee reviewed the latest Vanguard statement noting the payments to the pensioners and fund earnings.

CASH FLOW ANALYSIS

Duane Hyatt will review the reformatted cash flow analysis prepared by Vikki Trost.

The meeting was adjourned at 6:32pm.

For the next meeting:

- 1. Vikki will send a meeting reminder to the Committee prior to the meeting.***

Next meeting date: May 16, 2023 at 6:00pm in Borough Hall.