

Borough of Bryn Athyn
Finance Committee
Meeting Minutes

November 18, 2025
12:00pm

In attendance: Duane Hyatt, Chair Jeff Elsing
 Vikki Trost Glenn Gurney

The meeting was called to order by Chairman Duane Hyatt at 12:00pm.

MINUTES

The Committee members approved the October 22nd and November 11th minutes.

2026 BUDGET

General Fund

After the November 11 meeting adjustments, the deficit was \$146,929.

Vikki Trost confirmed that there is no pre-payment penalty for paying off the new debt for Alden Road. Some Interest will have accrued from July 2025.

Jeff Elsing confirmed FMFR numbers with Mark Showmaker. Jeff will request that the BAFC donation be \$95,000 to keep the proposed tax increase lower.

The PERT donation was decreased to \$4,000 from \$5,000.

Vikki will confirm the changes and adjust the millage rate based on the new Assessed Valuation received from the County.

Sewer Fund

The administrative support paid to the General Fund was increased from \$9,000 to \$15,000. No revenue adjustment was needed; Sewer Fund Interest was increased \$1,000.

Police Contract

Jeff Elsing met with police representatives and outlined the requests from the officers and the negotiation committee's offer, noting that there are minimal costs to their asks. The officers asked for salary increases of 6% for each year of the contract. The negotiation committee offered them 4% per year. Increases to Corporal Rank and Longevity were agreed to. Since the pension plan is overfunded, we were advised by the actuary, Joe Duda, that elimination of the 3.5% officer contribution could be done. There will be a stipulation that if the plan becomes underfunded, then a contribution would be reinstated.

The meeting was adjourned at 1:00pm.

For the next meeting:

- 1. Vikki will make noted adjustments to the General Fund Budget spreadsheet and distribute to the Committee before the Council meeting.***
- 2. Vikki will send a meeting reminder to the Committee prior to the meeting.***

Next meeting date: December 16, 2025 at 12:00pm in Borough Hall.