

Borough of Bryn Athyn  
Finance Committee  
Meeting Minutes

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November 19, 2024  
6:00pm

In attendance:        Duane Hyatt, Chair                                Jeff Elsing  
                                 Vikki Trost    Glenn Gurney  
                                 Ali Durand

The meeting was called to order by Chairman Duane Hyatt at 5:00pm.

The October 17, 2024 meeting minutes were approved.

FINALIZE 2025 BUDGET

General Fund

General Fund real estate tax revenue was adjusted to reflect the decrease in the 2025 Assessed Valuation (-\$1.6 million) due to the assessment reduction for the Lord's New Church. The main parcel was never exempted; the real estate tax revenue was reduced by \$19,163.

Changes to the final budget draft included an increase of \$55,000 in Earned Income Tax, an increase of \$4,000 to Public Works Reserve Interest Income, increase \$4,000 in Contributions from Woodmount. Decreases include \$1,000 from Archives expense, \$1,500 from IT expenses, \$500 from Real Estate Tax Collection expense, \$2,000 Salt Purchases, \$6,500 from Public Works Capital Outlay. An increase to municipal building utilities due to the ANC energy contract expiring this year, an increase of \$3,000 to the Police Car Reserve and an increase of \$1,000 to Park Mowing.

The General Fund Budget was balanced with a 2.8% Real Estate Tax increase.

Sewer Fund

The methodology for billing calculation has been reviewed and approved by the consulting engineer, Bill Brown.

The proposed budget reflects an increase of \$3,000.

Mr. Gurney reported that based on the flow reports from Aqua PA for Category 2 the 2025 rate will increase to \$1.843 per 100 gallons. This rate increased because 2023 flows were down. Categories 3 & 4 rates will have the opposite effect. The usage increased, so the rates decreased to \$2.310 per 100 gallons.

It was noted that the new generator and grounding project is not budgeted in 2025. This will be paid from Sewer Fund reserves.

#### Debt Service

Debt Service will cover the annual loan payments for the 2015 Fire Truck in the amount of \$16,156.20. This is funded by the General Fund.

The meeting was adjourned.

For the next meeting:

1. Vikki will update budgets and distribute to Borough Council.
2. Vikki will send a meeting reminder to the Committee prior to the meeting.

Next meeting date: December 17, 2024 at 6:00pm in Borough Hall.